

**RESOLUTION**  
**ADOPTING BUDGET, APPROPRIATING FUNDS AND CERTIFYING MILL LEVIES**  
**FOR THE CALENDAR YEAR 2024**

---

The Board of Directors of Tablerock Metropolitan District (the “**Board**”), Jefferson County, Colorado (the “**District**”), held a special meeting, via teleconference on October 2, 2023, at the hour of 5:30 p.m.

Prior to the meeting, each of the directors was notified of the date, time, and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

*[Remainder of Page Intentionally Left Blank]*

NOTICE AS TO PROPOSED 2024 BUDGET

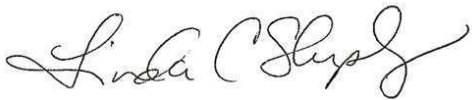
Colorado Community Media  
750 W. Hampden Ave. Suite 225  
Englewood, CO 80110

Tablerock Metro District (wba) \*\*  
c/o White Bear & Ankele, P.C.  
2154 E. Commons Ave. Ste. 2000  
Centennial CO 80122

## AFFIDAVIT OF PUBLICATION

State of Colorado }  
County of Jefferson } ss

This Affidavit of Publication for the Golden Transcript, a weekly newspaper, printed and published for the County of Jefferson, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 9/28/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

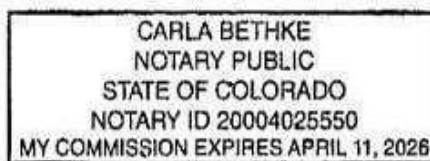


For the Golden Transcript

State of Colorado }  
County of Jefferson } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 9/28/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20004025550-217469  
Carla Bethke  
Notary Public  
My commission ends April 11, 2026



### Public Notice

#### NOTICE OF PUBLIC HEARING ON THE AMENDED 2023 BUDGET AND NOTICE OF PUBLIC HEARING ON THE PROPOSED 2024 BUDGET

NOTICE IS HEREBY GIVEN that the Board of Directors (the "Board") of the TABLEROCK METROPOLITAN DISTRICT (the "District"), will hold a meeting at the Golden Community Center, 1470 10th Street, Golden, Colorado on October 2, 2023 at 5:30 p.m., for the purpose of conducting such business as may come before the Board including a public hearing on the 2024 proposed budget (the "Proposed Budget"). The necessity may also arise for an amendment to the 2023 budget (the "Amended Budget"). This meeting can be joined using the following teleconference information:

<https://us06web.zoom.us/j/84088227866?pwd=Zx1pkZl56fxjaqZABkHkbVhD9KiU.1>  
Meeting ID: 840 8822 7866; Passcode: 484112; Call-In Number: 720-707-2699

NOTICE IS FURTHER GIVEN that the Proposed Budget and Amended Budget (if applicable) have been submitted to the District. A copy of the Proposed Budget and Amended Budget are on file in the office of Simmons & Wheeler, 304 Inverness Way S #490, Englewood, CO 80112, where the same are open for public inspection.

Any interested elector of the District may file any objections to the Proposed Budget and Amended Budget at any time prior to final adoption of the Proposed Budget or the Amended Budget by the Board. This meeting is open to the public and the agenda for any meeting may be obtained at <https://tablerockmd.com/> or by calling (303) 858-1800.

BY ORDER OF THE BOARD OF DIRECTORS: TABLEROCK METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

/s/ WHITE BEAR ANKELE  
TANAKA & WALDRON  
Attorneys at Law

Legal Notice No. 416956  
First Publication: September 28, 2023  
Last Publication: September 28, 2023  
Publisher: Golden Transcript

WHEREAS, the Board has designated its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held and interested electors were given the opportunity to register their protest to the proposed budget prior to the adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2024. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 3.180 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2024 budget year, there is hereby levied a tax of 19.081 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Mill Levy Adjustment. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 7. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Jefferson County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 8. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 9. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.


Section 10. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

*[Remainder of Page Intentionally Left Blank]*

ADOPTED OCTOBER 2<sup>ND</sup> 2023.

**DISTRICT:**

**TABLEROCK METROPOLITAN DISTRICT**, a quasi-municipal corporation and political subdivision of the State of Colorado

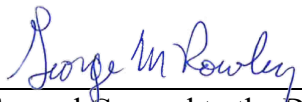
By:   
Officer of the District

Attest:

By:   
John McCready (Nov 4, 2023 10:06 MDT)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law

  
General Counsel to the District

STATE OF COLORADO  
COUNTY OF JEFFERSON  
TABLEROCK METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on October 2, 2023, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 2<sup>nd</sup> day of October, 2023

  
John McCready (Nov 4, 2023 10:06 MDT)

**EXHIBIT A**  
**BUDGET DOCUMENT**  
**BUDGET MESSAGE**

**TABLEROCK METROPOLITAN DISTRICT**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the Tablerock Metropolitan District.

The Tablerock Metropolitan District has adopted budgets for two funds, a General Fund to provide for the payment of general operating and maintenance expenditures; and a Debt Service Fund to provide for the payments on the outstanding general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2024 will be tax revenues. The district intends to impose a 22.261 mill levy on property within the district for 2024, of which 3.180 mills will be dedicated to the General Fund and the balance of 19.081 mills will be allocated to the Debt Service Fund.



**Tablerock Metropolitan District  
Adopted Budget  
General Fund  
For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 99,847	\$ 97,630	\$ 98,461	\$ 98,461	\$ 77,077
Revenues:					
Property taxes	67,853	66,230	65,991	66,230	63,249
Specific ownership taxes	4,658	4,190	2,377	4,500	4,000
Interest income	<u>28</u>	<u>50</u>	<u>8</u>	<u>10</u>	<u>50</u>
Total revenues	<u>72,539</u>	<u>70,470</u>	<u>68,376</u>	<u>70,740</u>	<u>67,299</u>
Total funds available	<u>172,386</u>	<u>168,100</u>	<u>166,837</u>	<u>169,201</u>	<u>144,376</u>
Expenditures:					
Accounting / audit	10,131	12,000	2,610	12,000	12,000
Legal	12,786	12,000	7,601	13,000	13,000
Insurance	3,587	4,500	3,597	3,597	4,500
Election	2,817	2,000	3,934	3,934	-
Miscellaneous	149	100	54	200	100
Treasurer's fees	1,018	993	990	993	949
Tree replacement/removal	23,840	35,000	-	-	35,000
Landscape/irrigation repairs	19,597	20,000	6,363	20,000	25,000
Website	-	-	1,100	1,400	800
Tree pruning	-	30,000	-	37,000	-
Contingency	-	49,509	-	-	51,061
Emergency reserve (3%)	<u>-</u>	<u>1,998</u>	<u>-</u>	<u>-</u>	<u>1,966</u>
Total expenditures	<u>73,925</u>	<u>168,100</u>	<u>26,249</u>	<u>92,124</u>	<u>144,376</u>
Ending fund balance	<u>\$ 98,461</u>	<u>\$ -</u>	<u>\$ 140,588</u>	<u>\$ 77,077</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 14,717,947</u>			<u>\$ 19,889,771</u>
Mill Levy		<u>4.500</u>			<u>3.180</u>

**Tablerock Metropolitan District**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 240,797	\$ 218,406	\$ 230,400	\$ 230,400	\$ 190,285
Revenues:					
Property taxes	399,579	382,667	381,282	382,600	379,517
Specific ownership taxes	27,430	24,873	13,736	26,000	24,674
Interest income/reimbursements	<u>8,465</u>	<u>3,493</u>	<u>10,479</u>	<u>2,500</u>	<u>3,493</u>
Total revenues	<u>435,474</u>	<u>411,033</u>	<u>405,497</u>	<u>411,100</u>	<u>407,684</u>
Total funds available	<u>676,271</u>	<u>629,439</u>	<u>635,897</u>	<u>641,500</u>	<u>597,969</u>
Expenditures:					
Interest expense GO refunding bonds	214,477	205,476	102,738	205,476	196,076
Bond principal	225,000	235,000	-	235,000	245,000
Treasurer's fees	5,994	5,743	5,720	5,739	5,696
Trustee / paying agent fees	<u>400</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
Total expenditures	<u>445,871</u>	<u>451,219</u>	<u>108,458</u>	<u>451,215</u>	<u>451,772</u>
Ending fund balance	<u>\$ 230,400</u>	<u>\$ 178,220</u>	<u>\$ 527,439</u>	<u>\$ 190,285</u>	<u>\$ 146,197</u>
Assessed valuation		<u>\$ 14,717,947</u>			<u>\$ 19,889,771</u>
Mill Levy		<u>26.000</u>			<u>19.081</u>
Total Mill Levy		<u>30.500</u>			<u>22.261</u>