

**RESOLUTION
ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS**

(2022)

The Board of Directors of Tablerock Metropolitan District (the “**Board**”), County of Jefferson, Colorado (the “**District**”) held a regular meeting via teleconference on Tuesday, September 28, 2021, at the hour of 6:00 p.m.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

[Remainder of Page Intentionally Left Blank.]

NOTICE AS TO PROPOSED 2022 BUDGET

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Public Notice

**NOTICE OF PUBLIC HEARING
ON THE AMENDED 2021 BUDGET
AND NOTICE OF PUBLIC HEARING
ON THE PROPOSED 2022 BUDGET**

Tablerock Metropolitan District (wba) **
c/o White Bear & Ankele, P.C.
2154 E. Commons Ave. Ste. 2000
Centennial CO 80122

NOTICE IS HEREBY GIVEN that the Board of Directors (the "Board") of the TABLEROCK METROPOLITAN DISTRICT (the "District"), will hold a meeting electronic meeting information on **Tuesday, September 28, 2021 at 6:00 P.M.**, for the purpose of conducting such business as may come before the Board including a public hearing on the 2021 amended budget (the "Amended Budget") and 2022 proposed budget (the "Proposed Budget"). This meeting will be held via teleconference and may be joined using the following link:

<https://us06web.zoom.us/j/94341701557?pwd=M0xtV1Y4bXFVaNcFRaSmZSSExoUT09>
(Meeting ID: 943 4170 1557; Passcode: 676475; Call-In Number: 1-720-707-2699)

Description: No. 411383 PROPOSED 2022 BUDGET

**AFFIDAVIT OF
PUBLICATION**

NOTICE IS FURTHER GIVEN that Amended Budget and Proposed Budget have been submitted to the District. A copy of the Amended Budget and the Proposed Budget are on file in the office of Simmons & Wheeler, P.C., 304 Inverness Way South, Suite 490, Englewood CO 80112, where the same are open for public inspection.

State of Colorado }
County of Jefferson } ss

Any interested elector of the District may file any objections to the Amended Budget and Proposed Budget at any time prior to final adoption of the Amended Budget and Proposed Budget by the Board. This meeting is open to the public and the agenda for any meeting may be obtained by calling (303) 858-1800.

This Affidavit of Publication for the Golden Transcript, a weekly newspaper, printed and published for the County of Jefferson, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 9/23/2021, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

**BY ORDER OF THE BOARD OF DIRECTORS:
TABLEROCK METROPOLITAN DISTRICT**

**/s/ WHITE BEAR ANKELE
TANAKA & WALDRON
Attorneys at Law**

Legal Notice No. 411383
First Publication: September 23, 2021
Last Publication: September 23, 2021
Publisher: Golden Transcript



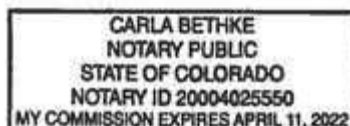
For the Golden Transcript

State of Colorado }
County of Jefferson } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 9/23/2021. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20004025550-692411

Carla Bethke
Notary Public
My commission ends April 11, 2022



A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on September 28, 2021, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2022. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2022 budget year, there is hereby levied a tax of 4.500 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2022 budget year, there is hereby levied a tax of

26.500 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Jefferson County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 7. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 8. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 9. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

[Remainder of page intentionally left blank.]

ADOPTED THIS 28th DAY OF SEPTEMBER, 2021.

TABLEROCK METROPOLITAN DISTRICT



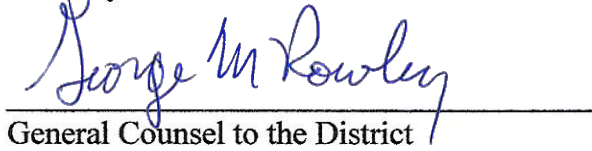
Officer of the District

ATTEST:



APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law



General Counsel to the District

STATE OF COLORADO
COUNTY OF JEFFERSON
TABLEROCK METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on Thursday, September 28, 2021, via teleconference as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 28th day of September, 2021.



Signature

EXHIBIT A
BUDGET DOCUMENT
BUDGET MESSAGE

TABLEROCK METROPOLITAN DISTRICT
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Tablerock Metropolitan District.

The Tablerock Metropolitan District has adopted budgets for two funds, a General Fund to provide for the payment of general operating and maintenance expenditures; and a Debt Service Fund to provide for the payments on the outstanding general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2022 will be property taxes. The district intends to impose a 31.000 mill levy on property within the district for 2022, of which 4.500 mills will be dedicated to the General Fund and the balance of 26.500 mills will be allocated to the Debt Service Fund.

Tablerock Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 6/30/2021	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 108,945	\$ 106,981	\$ 103,949	\$ 103,949	\$ 106,546
Revenues:					
Property taxes	60,460	60,570	59,463	60,500	67,853
Specific ownership taxes	4,518	3,822	1,871	3,600	4,295
Interest income	21	50	2	5	50
Total revenues	<u>64,999</u>	<u>64,442</u>	<u>61,336</u>	<u>64,105</u>	<u>72,198</u>
Total funds available	<u>173,944</u>	<u>171,423</u>	<u>165,285</u>	<u>168,054</u>	<u>178,744</u>
Expenditures:					
Accounting / audit	9,500	10,000	6,575	9,500	10,000
Legal	9,130	10,000	3,432	10,000	10,000
Insurance	3,517	3,800	3,816	3,900	3,800
Election	-	-	-	-	15,000
Miscellaneous	155	100	135	200	100
Treasurer's fees	907	909	892	908	1,018
Tree replacement/removal	7,191	20,000	16,760	17,000	55,000
Landscape repairs	39,595	27,000	14,372	20,000	20,000
Contingency	-	98,270	-	-	60,978
Emergency reserve (3%)	-	1,344	-	-	2,848
Total expenditures	<u>69,995</u>	<u>171,423</u>	<u>45,982</u>	<u>61,508</u>	<u>178,744</u>
Ending fund balance	<u>\$ 103,949</u>	<u>\$ -</u>	<u>\$ 119,303</u>	<u>\$ 106,546</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 13,460,188</u>			<u>\$ 15,078,438</u>
Mill Levy		<u>4.500</u>			<u>4.500</u>

Tablerock Metropolitan District
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	0 Adopted Budget <u>2022</u>
Beginning fund balance	\$ 280,371	\$ 263,893	\$ 263,893	\$ 263,893	\$ 246,362
Revenues:					
Property taxes	395,480	397,076	389,816	397,000	399,579
Specific ownership taxes	28,000	25,810	12,262	24,000	25,973
Refunding Bond proceeds	-	-	-	-	-
Interest income/reimbursements	<u>10,000</u>	<u>3,500</u>	<u>131</u>	<u>10,000</u>	<u>3,500</u>
Total revenues	<u>433,480</u>	<u>426,386</u>	<u>402,209</u>	<u>431,000</u>	<u>429,052</u>
Total funds available	<u>713,851</u>	<u>690,279</u>	<u>666,102</u>	<u>694,893</u>	<u>675,414</u>
Expenditures:					
Interest expense GO refunding bonds	227,526	221,076	110,538	221,076	214,476
Bond principal	215,000	220,000	-	220,000	225,000
Treasurer's fees	5,932	5,959	5,847	5,955	5,997
Trustee / paying agent fees	<u>1,500</u>	<u>5,000</u>	<u>-</u>	<u>1,500</u>	<u>5,000</u>
Total expenditures	<u>449,958</u>	<u>452,035</u>	<u>116,385</u>	<u>448,531</u>	<u>450,473</u>
Ending fund balance	<u>\$ 263,893</u>	<u>\$ 238,244</u>	<u>\$ 549,717</u>	<u>\$ 246,362</u>	<u>\$ 224,941</u>
Assessed valuation		<u>\$ 13,460,188</u>			<u>\$ 15,078,438</u>
Mill Levy		<u>29.500</u>			<u>26.500</u>
Total Mill Levy		<u>34.000</u>			<u>31.000</u>