

**TABLEROCK METROPOLITAN DISTRICT**  
**2021**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2021 budget for the Tablerock Metropolitan District.

The Tablerock Metropolitan District has adopted budgets for two funds, a General Fund to provide for the payment of general operating and maintenance expenditures; and a Debt Service Fund to provide for the payments on the outstanding general obligation debt.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the District in 2021 will be property taxes. The District intends to impose a 34.000 mill levy on property within the District for 2021, of which 4.500 mills will be dedicated to the General Fund and the balance of 29.500 mills will be allocated to the Debt Service Fund.

**Tablerock Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2020**

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ 109,707	\$ 134,704	\$ 108,945	\$ 108,945	\$ 106,981
Revenues:					
Property taxes	61,794	60,460	59,163	60,450	60,570
Specific ownership taxes	5,265	4,258	2,100	4,200	3,822
Interest income	<u>29</u>	<u>100</u>	<u>3</u>	<u>10</u>	<u>50</u>
Total revenues	<u>67,088</u>	<u>64,818</u>	<u>61,266</u>	<u>64,660</u>	<u>64,442</u>
Total funds available	<u>176,795</u>	<u>199,522</u>	<u>170,211</u>	<u>173,605</u>	<u>171,423</u>
Expenditures:					
Accounting / audit	8,219	10,000	2,245	8,700	10,000
Legal	6,672	10,000	3,728	7,000	10,000
Insurance	3,235	3,800	3,517	3,517	3,800
Miscellaneous	160	100	67	200	100
Treasurer's fees	927	907	887	907	909
Tree replacement/removal	7,665	10,000	-	10,000	20,000
Landscape repairs	40,972	30,000	28,369	36,300	27,000
Contingency	-	133,671	-	-	98,270
Emergency reserve (3%)	<u>-</u>	<u>1,044</u>	<u>-</u>	<u>-</u>	<u>1,344</u>
Total expenditures	<u>67,850</u>	<u>199,522</u>	<u>38,813</u>	<u>66,624</u>	<u>171,423</u>
Ending fund balance	<u>\$ 108,945</u>	<u>\$ -</u>	<u>\$ 131,398</u>	<u>\$ 106,981</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 13,435,502</u>			<u>\$ 13,460,188</u>
Mill Levy		<u>4.500</u>			<u>4.500</u>

**Tablerock Metropolitan District**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2020**

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ 278,024	\$ 271,046	\$ 280,371	\$ 280,371	\$ 263,893
Revenues:					
Property taxes	395,480	396,347	387,845	395,480	397,076
Specific ownership taxes	33,698	27,918	13,764	28,000	25,810
Refunding Bond proceeds	-	-	-	-	-
Interest income/reimbursements	13,030	10,000	2,445	10,000	3,500
Total revenues	<u>442,208</u>	<u>434,265</u>	<u>404,054</u>	<u>433,480</u>	<u>426,386</u>
Total funds available	<u>720,232</u>	<u>705,311</u>	<u>684,425</u>	<u>713,851</u>	<u>690,279</u>
Expenditures:					
Interest expense GO refunding bonds	233,526	227,526	113,762	227,526	221,076
Bond principal	200,000	215,000	-	215,000	220,000
Treasurer's fees	5,935	5,948	5,818	5,932	5,959
Trustee / paying agent fees	400	5,000	-	1,500	5,000
Total expenditures	<u>439,861</u>	<u>453,474</u>	<u>119,580</u>	<u>449,958</u>	<u>452,035</u>
Ending fund balance	<u>\$ 280,371</u>	<u>\$ 251,837</u>	<u>\$ 564,845</u>	<u>\$ 263,893</u>	<u>\$ 238,244</u>
Assessed valuation		<u>\$ 13,435,502</u>			<u>\$ 13,460,188</u>
Mill Levy		<u>29.500</u>			<u>29.500</u>
Total Mill Levy		<u>34.000</u>			<u>34.000</u>