

**RESOLUTION
ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS**

(2021)

The Board of Directors of Tablerock Metropolitan District (the “**Board**”), Jefferson of Jefferson County, Colorado (the “**District**”) held special meeting held via teleconference on September 22, 2020, at the hour of 6:00 P.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2021 BUDGET

**NOTICE OF PUBLIC HEARING ON THE PROPOSED 2021 BUDGET
AND
NOTICE OF PUBLIC HEARING ON THE AMENDED 2020 BUDGET**

NOTICE IS HEREBY GIVEN that a proposed 2021 budget has been submitted to the Board of Directors (the “Board”) of the Tablerock Metropolitan District (the “District”). A copy of the proposed budget is on file in the office of Simmons & Wheeler, P.C., 304 Inverness Way South, Suite 490, Englewood, CO 80112, where the same is open for public inspection.

NOTICE IS FURTHER GIVEN that an amendment to the 2020 budget has been submitted to the District. A copy of the proposed amended budget is on file in the office of Simmons & Wheeler, P.C., 304 Inverness Way South, Suite 490, Englewood, CO 80112, where the same is open for public inspection.

Such proposed budget and amended budget will be considered at a public hearing during a meeting of the District to be held on September 22, 2020 at 6:00 P.M. Due to Executive Orders issued by Governor Polis and Public Health Orders implementing the Executive Orders issued by the Colorado Department of Public Health and Environment, and the threat posed by the COVID-19 coronavirus, this meeting will be held via teleconferencing and can be joined through the directions below:

Link: <https://zoom.us/j/95922259217?pwd=VUVEY2ZoZjRCNFF5TVBjMFFyc3FMQT09>
Meeting ID: 959 2225 9217
Meeting Password: 439748
Call In Number: 669 900 9128

Any interested elector of the District may file any objections to the proposed budget or amended budget at any time prior to final adoption of the budget and amended budget by the governing body of the District.

BY ORDER OF THE BOARD OF DIRECTORS:
TABLEROCK METROPOLITAN DISTRICT

/s/ WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

Newspaper: *The Golden Transcript*
Publish Date: September 10, 2020

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Tablerock Metropolitan District (wba) **
c/o White Bear & Ankele, P.C.
2154 E. Commons Ave. Ste. 2000
Centennial CO 80122

Description: No. 408168 PROPOSED 2021 BUDGET

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Jefferson } ss

This Affidavit of Publication for the Golden Transcript, a weekly newspaper, printed and published for the County of Jefferson, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 9/10/2020, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



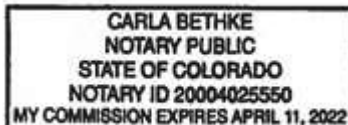
For the Golden Transcript

State of Colorado }
County of Jefferson } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before by the above named Gerard Healey, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 9/10/2020. Gerard Healey has verified to me that he has adopted an electronic signature to function as his signature on this document.

20004025550-902307

Carla Bethke
Notary Public
My commission ends April 11, 2022



Public Notice

NOTICE OF PUBLIC HEARING ON THE PROPOSED 2021 BUDGET AND NOTICE OF PUBLIC HEARING ON THE AMENDED 2020 BUDGET

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Such proposed budget and amended budget will be considered at a public hearing during a meeting of the District to be held on **September 22, 2020 at 6:00 P.M.** Due to Executive Orders issued by Governor Polis and Public Health Orders implementing the Executive Orders issued by the Colorado Department of Public Health and Environment, and the threat posed by the COVID-19 coronavirus, this meeting will be held via teleconferencing and can be joined through the directions below:

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<https://zoom.us/j/95922259217?pwd=VUVEY2ZoZjRCNFF5TVBjMFFyc3FMQT09>
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Any interested elector of the District may file any objections to the proposed budget or amended budget at any time prior to final adoption of the budget and amended budget by the governing body of the District.

**BY ORDER OF THE BOARD OF DIRECTORS:
TABLEROCK METROPOLITAN DISTRICT**

/s/ WHITE BEAR ANKELE
TANAKA & WALDRON
Attorneys at Law

Legal Notice No. 408168
First Publication: September 10, 2020
Last Publication: September 10, 2020
Publisher: Golden Transcript

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on September 22, 2020, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2021. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2021 budget year, there is hereby levied a tax of 4.5000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2021 budget year, there is hereby levied a tax of

29.5000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Jefferson County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 7. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.


Section 8. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 9. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

[Remainder of page intentionally left blank.]

ADOPTED THIS 22 DAY OF SEPTEMBER, 2020.

TABLEROCK METROPOLITAN DISTRICT



Officer of the District

ATTEST:

(see next page)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law



General Counsel to the District

STATE OF COLORADO
COUNTY OF JEFFERSON
TABLEROCK METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on Tuesday,, September 22, 2020, via teleconference as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 22nd day of September 2020.

ADOPTED THIS 22 DAY OF SEPTEMBER, 2020.

TABLEROCK METROPOLITAN DISTRICT

Officer of the District

ATTEST:



APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law



General Counsel to the District

STATE OF COLORADO
COUNTY OF JEFFERSON
TABLEROCK METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on _____, September 22, 2020, via teleconference as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 22 day of September 2020.



EXHIBIT A
BUDGET DOCUMENT
BUDGET MESSAGE

TABLEROCK METROPOLITAN DISTRICT
2021
BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for the Tablerock Metropolitan District.

The Tablerock Metropolitan District has adopted budgets for two funds, a General Fund to provide for the payment of general operating and maintenance expenditures; and a Debt Service Fund to provide for the payments on the outstanding general obligation debt.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the District in 2021 will be property taxes. The District intends to impose a 34.000 mill levy on property within the District for 2021, of which 4.500 mills will be dedicated to the General Fund and the balance of 29.500 mills will be allocated to the Debt Service Fund.

Tablerock Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2020

| | Actual <u>2019</u> | Adopted Budget <u>2020</u> | Actual 6/30/2020 | Estimate <u>2020</u> | Adopted Budget <u>2021</u> |
|--------------------------|-----------------------|----------------------------------|---------------------|-------------------------|----------------------------------|
| Beginning fund balance | \$ 109,707 | \$ 134,704 | \$ 108,945 | \$ 108,945 | \$ 106,981 |
| Revenues: | | | | | |
| Property taxes | 61,794 | 60,460 | 59,163 | 60,450 | 60,570 |
| Specific ownership taxes | 5,265 | 4,258 | 2,100 | 4,200 | 3,822 |
| Interest income | 29 | 100 | 3 | 10 | 50 |
| Total revenues | <u>67,088</u> | <u>64,818</u> | <u>61,266</u> | <u>64,660</u> | <u>64,442</u> |
| Total funds available | <u>176,795</u> | <u>199,522</u> | <u>170,211</u> | <u>173,605</u> | <u>171,423</u> |
| Expenditures: | | | | | |
| Accounting / audit | 8,219 | 10,000 | 2,245 | 8,700 | 10,000 |
| Legal | 6,672 | 10,000 | 3,728 | 7,000 | 10,000 |
| Insurance | 3,235 | 3,800 | 3,517 | 3,517 | 3,800 |
| Miscellaneous | 160 | 100 | 67 | 200 | 100 |
| Treasurer's fees | 927 | 907 | 887 | 907 | 909 |
| Tree replacement/removal | 7,665 | 10,000 | - | 10,000 | 20,000 |
| Landscape repairs | 40,972 | 30,000 | 28,369 | 36,300 | 27,000 |
| Contingency | - | 133,671 | - | - | 98,270 |
| Emergency reserve (3%) | - | 1,044 | - | - | 1,344 |
| Total expenditures | <u>67,850</u> | <u>199,522</u> | <u>38,813</u> | <u>66,624</u> | <u>171,423</u> |
| Ending fund balance | <u>\$ 108,945</u> | <u>\$ -</u> | <u>\$ 131,398</u> | <u>\$ 106,981</u> | <u>\$ -</u> |
| Assessed valuation | | <u>\$ 13,435,502</u> | | | <u>\$ 13,460,188</u> |
| Mill Levy | | <u>4.500</u> | | | <u>4.500</u> |

Tablerock Metropolitan District
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2020

| | Actual <u>2019</u> | Adopted Budget <u>2020</u> | Actual <u>6/30/2020</u> | Estimate <u>2020</u> | Adopted Budget <u>2021</u> |
|-------------------------------------|-----------------------|----------------------------------|----------------------------|-------------------------|----------------------------------|
| Beginning fund balance | \$ 278,024 | \$ 271,046 | \$ 280,371 | \$ 280,371 | \$ 263,893 |
| Revenues: | | | | | |
| Property taxes | 395,480 | 396,347 | 387,845 | 395,480 | 397,076 |
| Specific ownership taxes | 33,698 | 27,918 | 13,764 | 28,000 | 25,810 |
| Refunding Bond proceeds | - | - | - | - | - |
| Interest income/reimbursements | 13,030 | 10,000 | 2,445 | 10,000 | 3,500 |
| Total revenues | <u>442,208</u> | <u>434,265</u> | <u>404,054</u> | <u>433,480</u> | <u>426,386</u> |
| Total funds available | <u>720,232</u> | <u>705,311</u> | <u>684,425</u> | <u>713,851</u> | <u>690,279</u> |
| Expenditures: | | | | | |
| Interest expense GO refunding bonds | 233,526 | 227,526 | 113,762 | 227,526 | 221,076 |
| Bond principal | 200,000 | 215,000 | - | 215,000 | 220,000 |
| Treasurer's fees | 5,935 | 5,948 | 5,818 | 5,932 | 5,959 |
| Trustee / paying agent fees | 400 | 5,000 | - | 1,500 | 5,000 |
| Total expenditures | <u>439,861</u> | <u>453,474</u> | <u>119,580</u> | <u>449,958</u> | <u>452,035</u> |
| Ending fund balance | <u>\$ 280,371</u> | <u>\$ 251,837</u> | <u>\$ 564,845</u> | <u>\$ 263,893</u> | <u>\$ 238,244</u> |
| Assessed valuation | | <u>\$ 13,435,502</u> | | | <u>\$ 13,460,188</u> |
| Mill Levy | | <u>29.500</u> | | | <u>29.500</u> |
| Total Mill Levy | | <u>34.000</u> | | | <u>34.000</u> |