

**TABLEROCK METROPOLITAN DISTRICT**  
**2020**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2020 budget for the Tablerock Metropolitan District.

The Tablerock Metropolitan District has adopted budgets for two funds, a General Fund to provide for the payment of general operating and maintenance expenditures; and a Debt Service Fund to provide for the payments on the outstanding general obligation debt.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the District in 2020 will be property and specific ownership taxes. The District intends to impose a 34.000 mill levy on property within the District for 2020, of which 4.500 mills will be dedicated to the General Fund and the balance of 29.500 mills will be allocated to the Debt Service Fund.

**Tablerock Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2020**

	Actual <u>2018</u>	Adopted Budget <u>2019</u>	Actual <u>6/30/2019</u>	Estimate <u>2019</u>	Adopted Budget <u>2020</u>
Beginning fund balance	\$ 81,092	\$ 97,928	\$ 109,707	\$ 109,707	\$ 134,704
Revenues:					
Property taxes	61,899	61,794	61,204	61,794	60,460
Specific ownership taxes	5,732	4,352	2,507	4,500	4,258
Interest income	<u>44</u>	<u>100</u>	<u>12</u>	<u>15</u>	<u>100</u>
Total revenues	<u>67,675</u>	<u>66,246</u>	<u>63,723</u>	<u>66,309</u>	<u>64,818</u>
Total funds available	<u>148,767</u>	<u>164,174</u>	<u>173,430</u>	<u>176,016</u>	<u>199,522</u>
Expenditures:					
Accounting / audit	8,980	10,000	1,636	9,000	10,000
Legal	9,641	10,000	784	3,000	10,000
Insurance	3,445	3,800	3,235	3,235	3,800
Miscellaneous	70	100	60	150	100
Treasurer's fees	929	927	918	927	907
Tree replacement	-	10,000	7,665	10,000	10,000
Landscape repairs	15,995	30,000	9,758	15,000	30,000
Contingency	-	98,302	-	-	133,671
Emergency reserve (3%)	<u>-</u>	<u>1,045</u>	<u>-</u>	<u>-</u>	<u>1,044</u>
Total expenditures	<u>39,060</u>	<u>164,174</u>	<u>24,056</u>	<u>41,312</u>	<u>199,522</u>
Ending fund balance	<u>\$ 109,707</u>	<u>\$ -</u>	<u>\$ 149,374</u>	<u>\$ 134,704</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 12,358,760</u>			<u>\$ 13,435,502</u>
Mill Levy		<u>5.000</u>			<u>4.500</u>

**Tablerock Metropolitan District**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2020**

	Actual <u>2018</u>	Adopted Budget <u>2019</u>	Actual <u>6/30/2019</u>	Estimate <u>2019</u>	Adopted Budget <u>2020</u>
Beginning fund balance	\$ 256,208	\$ 269,581	\$ 278,024	\$ 278,024	\$ 271,046
Revenues:					
Property taxes	420,915	395,480	391,708	395,480	396,347
Specific ownership taxes	38,979	27,858	16,043	32,000	27,918
Refunding Bond proceeds	-	-	-	-	-
Interest income/reimbursements	<u>8,165</u>	<u>7,300</u>	<u>6,285</u>	<u>10,000</u>	<u>10,000</u>
Total revenues	<u>468,059</u>	<u>430,638</u>	<u>414,036</u>	<u>437,480</u>	<u>434,265</u>
Total funds available	<u>724,267</u>	<u>700,219</u>	<u>692,060</u>	<u>715,504</u>	<u>705,311</u>
Expenditures:					
Interest expense GO refunding bonds	239,525	233,526	116,762	233,526	227,526
Bond principal	200,000	200,000	-	200,000	215,000
Treasurer's fees	6,318	5,935	5,877	5,932	5,948
Trustee / paying agent fees	<u>400</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
Total expenditures	<u>446,243</u>	<u>444,461</u>	<u>122,639</u>	<u>444,458</u>	<u>453,474</u>
Ending fund balance	<u>\$ 278,024</u>	<u>\$ 255,758</u>	<u>\$ 569,421</u>	<u>\$ 271,046</u>	<u>\$ 251,837</u>
Assessed valuation		<u>\$ 12,358,760</u>			<u>\$ 13,435,502</u>
Mill Levy		<u>32.000</u>			<u>29.500</u>
Total Mill Levy		<u>37.000</u>			<u>34.000</u>